

## Chapter 23 Vocabulary

### ***Section 1***

Herbert Hoover  
Warren G. Harding  
shares  
buying on margin

### ***Section 2***

Black Thursday  
Black Tuesday  
the Great Crash  
Federal Farm Board  
Hawley-Smoot Tariff  
Federal Reserve Act of 1913  
bank failures  
the Great Depression  
shantytowns  
the Bonus Army

### ***Section 3***

debt moratorium  
Kellogg-Briand Pact

### ***Section 4***

Franklin D. Roosevelt  
New Deal

## Chapter 23 Guided Reading Questions

### ***Section 1***

1. Why were most Americans supportive of Hoover?
2. Herbert Hoover was proof that what opportunity was still available in America?
3. How did the stock market mania of the late 20's differ from the early practice of sound investment?
4. Explain buying stock on margin.
5. What was the effect of the widespread margin speculation?

### ***Section 2***

1. When did the rise in stock prices come to a halt?
2. Black Tuesday is remembered as what?
3. What economic development of the 20's was hardly noticed until the Great Crash?
4. Economic prosperity is dependent upon what?
5. How did tariffs further weaken the US economy?
6. What stock market actions created widespread fear for the nation's economy?
7. List 4 ineffective actions taken by Hoover to combat the Depression.
8. How would the Hawley-Smoot tariff make the Depression even worse?
9. List 3 factors contributing to bank failures in the early 30's.
10. Describe the overall effects of the Great Depression on the average American.
11. What actions were taken by the unemployed out of desperation?
12. What actions did Hoover take to ease the problems of business?
13. What actions did Hoover take to ease the problems of homeowners?
14. Why did Hoover object to programs for the direct relief of the unemployed?

### ***Section 3***

1. Why did many Europeans blame the US for their economic problems?
2. What 2 foreign policy actions of this period prove that the US did not follow a strict policy of isolationism?
3. How did Hoover's relationship with Latin American governments differ from that of TR?

### ***Section 4***

1. By 1932, American voters were looking for what?
2. What promise won the Democratic nomination for FDR in 1932?