

## Chapter 23 Guided Reading Questions

### *Section 1*

1. Why were most Americans supportive of Hoover early in his Presidency?
2. Explain buying stock on margin.
3. What was the effect of the widespread margin speculation on the stock market?

### *Section 2*

1. When did the rise in stock prices come to a halt?
2. What stock market actions created widespread fear for the nation's economy?
3. What actions were taken by Hoover to combat the Depression that proved ineffective?
4. What were the major factors contributing to bank failures in the early 30's.
5. Describe the overall effects of the Great Depression on the average American.
6. Why did Hoover object to programs for the direct relief of the unemployed?
7. How did the handling of the Bonus Army affect the public's perception of Hoover?



## Chapter 23 Vocabulary

### *Section 1*

Herbert Hoover

Warren G. Harding

stock shares

buying on margin

### *Section 2*

the Great Crash

bank failures

the Great Depression

Hoovervilles

the Bonus Army

### *Section 4*

Franklin D. Roosevelt

New Deal